

Financial sector risk management has been tossed and shaken. Carriers no longer want large chunks of this business on their own and there is still plenty of unease on the part of regional banks with a weak underlying economy and regulators breathing down their necks.

Company Name	Chief Risk Officer	2010 Revenue	Broker	Employees	Captives
Bank of America	Adriaan Schieferdecker, Senior Vice President, Corporate Treasurer	\$111.39 billion	Multiple	288,000	Tryon Assurance Company Ltd. (S.C.) Bank of America Reinsurance Corp. (Vt.)
AIG	Patricia Murnane, Director, Corporate Risk & Insurance Department	\$77.30 billion	No primary broker	63,000	National Union Fire Insurance Company of Vermont
MetLife Inc.	Catherine Bennett, Assistant Vice President, Corporate Risk Management	\$52.71 billion	NA	66,000	MetLife Reinsurance Co. of Vermont (Vt.)
Deutsche Bank	Dr. Hugo Banziger, Chief Risk Officer	\$40.03 billion	NA	102,062	NA
Morgan Stanley	Frank Lagerstedt, Executive Director, Risk & Insurance Management Department	\$31.62 billion	NA	62,542	NA

Company Name	Risk Exposure:	Risk Strategies:
Bank of America	Bank of America cites extensive risks, including the credit risk, liquidity risk and the risks of its acquisitions. The success or lack thereof of its acquisitions of Merrill Lynch and Countrywide it counts as significant risks.	Part of Bank of America's strategic risk management approach is to subject material acquisitions or capital actions to board review and approval.
AIG	AIG held \$46.6 billion in state and municipal bonds at year-end 2010. Public sector budget crises put these investments at risk.	AIG conducts risk management functions through its enterprise risk management department in conjunction with its business units, asset management groups and treasury department.
MetLife Inc.	MetLife is exposed to interest rate risk, foreign currency risk, credit risk and equity market risk.	Placement of reinsurance is done primarily on an automatic risk basis and also on a facultative basis for risks with specific characteristics.
Deutsche Bank	Deutsche Bank holds regulatory capital against credit risk, market risk and operational risk.	Deutsche Bank engages in strict underwriting standards, active concentration risk management and strategies including collateral, hedging, netting and credit support arrangements.
Morgan Stanley	The company is subject to a number of political, economic, legal, operational, franchise and other risks as a result of its international operations.	Morgan Stanley's liquidity and funding risk management network is designed to help ensure that the company fulfills its financial obligations and to support the execution of its business strategies.