

Construction companies have been so slammed by the financial and credit markets, it's a wonder there are any left to put on this table. Particularly troubling can be substantial debt, which, when time comes to roll it over, can shut down an overleveraged, overextended developer. That leaves insurance companies to decide whether to extend coverage on partial projects.

Company Name	CRO	Revenue	Broker	Employees
Fluor Corp.	David R. Reid, Executive Director of Risk & Insurance Mgt.	\$22.32 billion	Marsh	42,119
Parsons-Brinckerhoff Inc.	Richard Creaturo, Enterprise Risk Manager	\$2.3 billion	Marsh	13,000
Simon Property Group Inc.	Michael Horvath, VP, Risk Management	\$1.89 billion	Aon	5,300
Walton Construction Company	Lotus Millin, Chief Administrative Officer	\$800 million	Lockton	525
Nicholson Construction	Tom Beggs, Director of Risk Management	\$130 million	Willis/HRH	180

Company Name	Risk Exposure:	Risk Strategies:
Fluor Corp.	Continued disruptions of the credit markets could adversely affect Fluor's clients' or its own borrowing capacity.	The company's investment policy focuses on, in order of priority, preservation of capital, maintenance of liquidity and maximization of yield.
Parsons-Brinckerhoff Inc.	Risks associated with the company's providing professional services (e.g., design, construction management, program management, etc.) are at the very top of its list.	The company's overarching strategy is to make sure it has identified potential risk/opportunity events, developed an appropriate risk mitigation/management plan for each and applied such plans throughout the project life cycle.
Simon Property Group Inc.	Simon Properties has substantial debt, which totalled \$18 billion, according to the company's year-end 2008 SEC filings. Of that debt, \$1.9 billion was scheduled to mature in 2009.	The company maintains commercial general liability, fire, flood, extended coverage and rental loss coverages through its wholly owned captives, Rosewood Indemnity Ltd. and Bridgewood Insurance Co. Ltd.
Walton Construction Company	The current economics are the company's chief concern. The slowdown of the economy and the lack of lenders willing to finance projects reduces construction revenue dramatically.	A key part of the strategy is to intensify the company's due diligence by tracking and verifying the funding mechanism of potential clients before investing the full resources to a potential project.
Nicholson Construction	Chief risks are: contractual; third-party liability to adjacent structures; and human resources. As a geo-tech specialty subcontractor performing design-build work, our risk assessment of a project must include the work.	To provide the proper insurance for operations with insurers that provide the coverage required and support claims when necessary. The company also tries to train its operations personnel.